

BACKGROUNDER # 2

EPCOR Profile

Vision

EPCOR's vision is to become a premier essential services utility in North America, by growing its water, wastewater and wires infrastructure business.

Profile

EPCOR builds, owns and operates water, wastewater, electricity transmission and electricity distribution infrastructure, providing regulated power and water services to more than 1 million customers in Western Canada.

EPCOR grows through acquisitions, new developments and the optimization of existing operations. EPCOR is a leader in the development of Public Private Partnerships, providing public sector clients with access to EPCOR's expertise in innovative design, construction and technology.

Key Facts

- Headquartered in Edmonton
- Approximately 2,000 employees
- Operations
 - More than 1 million customers
 - 7,215 GWh power distributed (2008)
 - 9,445 GWh power retailed (2008)
 - 125,307 Megalitres water treated in Edmonton Capital Region (2008)
 - Owns 4 and operates 19 water facilities; operates 23 wastewater facilities in Alberta and British Columbia (current).
 - Distributes 14% of Alberta's power consumption through 5,285 km of distribution and transmission lines (2008).

Ownership and Governance

- Wholly-owned by the City of Edmonton.
- Nationally-recognized for the quality of its corporate governance.
- Governed by a shareholder-appointed Board of Directors. No employees or elected representatives of the City on the Board.
- Board led by an independent Chairman; 12 of the 13 Directors are independent.